

Company Number: 330773

Delta Centre CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2020

Delta Centre CLG

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Delta Centre CLG DIRECTORS AND OTHER INFORMATION

Directors	Aileen Broderick George Sothern Thomas Geoghegan Marie Gallagher Valerie Keeley Mary Whyte (Resigned 23 October 2020) Margaret Hughes Michael Abbey (Resigned 4 December 2020) Karl McDonagh
Company Secretary	Margaret Hughes
Company Number	330773
Charity Number	CHY15844
Registered Office	Strawhall Carlow
Business Address	Strawhall Industrial Estate Carlow
Auditors	Harney Nolan Equity House Deerpark Business Complex Dublin Road
Bankers	Permanent TSB Tullow Street Carlow Bank of Ireland Shamrock Plaza Carlow
Solicitors	Malcomson Law Court Place Carlow

Delta Centre CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

Principal Activity and Review of the Business

The principal activity of the company continued to be that of providing a service for people with intellectual disabilities in Co Carlow.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2020.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €371,589 (2019 - €254,726).

At the end of the financial year, the company has assets of €5,105,587 (2019 - €4,352,496) and liabilities of €2,755,364 (2019 - €2,373,862). The net assets of the company have increased by €371,589.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Aileen Broderick
George Sothern
Thomas Geoghegan
Marie Gallagher
Valerie Keeley
Mary Whyte (Resigned 23 October 2020)
Margaret Hughes
Michael Abbey (Resigned 4 December 2020)
Karl McDonagh

The secretary who served throughout the financial year was Margaret Hughes.

There were no changes in membership between 31 December 2020 and the date of signing the financial statements.

Future Developments

The company is not expecting to make any significant changes in the nature of its activities in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic which may result in a reduction in income in the future. In planning its future activities, the Board will seek to continue to develop the activities of Delta Centre CLG whilst managing any financial effects of Covid-19. Employees are kept as fully informed as practicable about developments within the business.

Auditors

The auditors, Harney Nolan have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Delta Centre CLG DIRECTORS' REPORT

for the financial year ended 31 December 2020

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Strawhall Industrial Estate, Carlow.

Signed on behalf of the board

Aileen Broderick
Aileen Broderick (Aug 6, 2021 11:38 GMT+1)

Aileen Broderick
Director

Date: _____

Tom Geoghegan
Tom Geoghegan (Aug 11, 2021 14:15 GMT+1)

Thomas Geoghegan
Director

Date: _____

Delta Centre CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Aileen Broderick

Aileen Broderick (Aug 5, 2021 11:38 GMT+1)

Aileen Broderick
Director

Date: _____

Tom Geoghegan

Tom Geoghegan (Aug 11, 2021 14:15 GMT+1)

Thomas Geoghegan
Director

Date: _____

INDEPENDENT AUDITOR'S REPORT to the Members of Delta Centre CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Delta Centre CLG ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT to the Members of Delta Centre CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Tony Harney 11/07/21 15:51 GMT+1

Tony Harney FCA
for and on behalf of
HARNEY NOLAN

Registered Auditors
Equity House
Deerpark Business Complex
Dublin Road

Date: _____

Delta Centre CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Delta Centre CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Income		5,880,886	5,106,540
Expenditure		(5,509,297)	(4,851,814)
Surplus for the financial year		<u>371,589</u>	<u>254,726</u>
Total comprehensive income		<u><u>371,589</u></u>	<u><u>254,726</u></u>

Approved by the board on _____ and signed on its behalf by:

Aileen Broderick

Aileen Broderick (Aug 6, 2021 11:38 GMT+1)

Aileen Broderick
Director

Tom Geoghegan

Tom Geoghegan (Aug 17, 2021 14:15 GMT+1)

Thomas Geoghegan
Director

Delta Centre CLG BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	8	<u>2,886,297</u>	<u>2,846,359</u>
Current Assets			
Stocks	9	5,068	5,705
Debtors	10	350,446	273,893
Cash and cash equivalents		<u>1,863,776</u>	<u>1,226,539</u>
		<u>2,219,290</u>	<u>1,506,137</u>
Creditors: Amounts falling due within one year	11	<u>(900,262)</u>	<u>(654,725)</u>
Net Current Assets		<u>1,319,028</u>	<u>851,412</u>
Total Assets less Current Liabilities		<u>4,205,325</u>	<u>3,697,771</u>
Amounts falling due after more than one year	12	<u>(1,855,102)</u>	<u>(1,719,137)</u>
Net Assets		<u>2,350,223</u>	<u>1,978,634</u>
Reserves			
Income and expenditure account		<u>2,350,223</u>	<u>1,978,634</u>
Members' Funds		<u>2,350,223</u>	<u>1,978,634</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on _____ and signed on its behalf by:

Aileen Broderick
Aileen Broderick (Aug 6, 2021 11:38 GMT+1)

Aileen Broderick
Director

Tom Geoghegan
Tom Geoghegan (Aug 11, 2021 14:15 GMT+1)

Thomas Geoghegan
Director

Delta Centre CLG
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2020

	Retained surplus	Total
	€	€
At 1 January 2019	1,723,908	1,723,908
Surplus for the financial year	254,726	254,726
At 31 December 2019	1,978,634	1,978,634
Surplus for the financial year	371,589	371,589
At 31 December 2020	2,350,223	2,350,223

Delta Centre CLG

CASH FLOW STATEMENT

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Surplus for the financial year		371,589	254,726
Adjustments for:			
Depreciation		135,302	112,158
Surplus/deficit on disposal of tangible fixed assets		-	(23,820)
Amortisation of government grants		(83,362)	(58,361)
		<u>423,529</u>	<u>284,703</u>
Movements in working capital:			
Movement in stocks		637	7,688
Movement in debtors		(76,553)	51,646
Movement in creditors		245,537	71,693
		<u>593,150</u>	<u>415,730</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(175,240)	(61,958)
Receipts from sales of tangible fixed assets		-	24,100
		<u>(175,240)</u>	<u>(37,858)</u>
Cash flows from financing activities			
Government grants		219,327	94,193
		<u>219,327</u>	<u>94,193</u>
Net increase in cash and cash equivalents		637,237	472,065
Cash and cash equivalents at beginning of financial year		1,226,539	754,474
Cash and cash equivalents at end of financial year	19	<u>1,863,776</u>	<u>1,226,539</u>

Delta Centre CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Delta Centre CLG is a company limited by guarantee incorporated in the Republic of Ireland. Strawhall, Carlow is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other accounts receivable and payable, loans from banks and other third parties.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Plant and machinery	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Delta Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Delta Centre Limited is a registered charity (CHY No 15844) and is, therefore, exempt from corporation tax. The granting of charitable recognition by the Revenue Commissioners entitles the charity to an exemption from the requirements of Department of Finance Circular 44/2006: "Tax clearance procedures - grants, subsidies, and similar type payments".

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received. Where the terms for receipt of the grant have been fulfilled in the year but the funds are not received by year end, these amounts are recorded as receivable.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Delta Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of tangible fixed assets:

Long-lived assets, consisting primarily of tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

Stocks provisioning:

It is necessary to consider the recoverability of the cost of stocks and the associated provisioning required. When calculating the stock provision, management considers the stage of completion, the estimated realisable value and the estimated costs to completion. The level of provision required is reviewed on an on-going basis.

Providing for doubtful debts:

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

6. OPERATING SURPLUS

	2020	2019
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible fixed assets	135,302	112,158
Surplus on disposal of tangible fixed assets	-	(23,820)
Amortisation of Government grants	(83,362)	(58,361)
	<u> </u>	<u> </u>

7. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was:

	2020	2019
	Number	Number
Employees	136	121
	<u> </u>	<u> </u>

Delta Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

8. TANGIBLE FIXED ASSETS

	Long leasehold property €	Plant and machinery €	Motor vehicles €	Total €
Cost				
At 1 January 2020	3,690,086	723,868	314,809	4,728,763
Additions	53,926	47,637	73,677	175,240
At 31 December 2020	<u>3,744,012</u>	<u>771,505</u>	<u>388,486</u>	<u>4,904,003</u>
Depreciation				
At 1 January 2020	921,080	661,074	300,250	1,882,404
Charge for the financial year	74,882	38,405	22,015	135,302
At 31 December 2020	<u>995,962</u>	<u>699,479</u>	<u>322,265</u>	<u>2,017,706</u>
Net book value				
At 31 December 2020	<u>2,748,050</u>	<u>72,026</u>	<u>66,221</u>	<u>2,886,297</u>
At 31 December 2019	<u>2,769,006</u>	<u>62,794</u>	<u>14,559</u>	<u>2,846,359</u>

9. STOCKS

	2020 €	2019 €
Finished goods and goods for resale	<u>5,068</u>	<u>5,705</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. DEBTORS

	2020 €	2019 €
Trade debtors	307,694	240,087
Prepayments	42,752	33,806
	<u>350,446</u>	<u>273,893</u>

11. CREDITORS

Amounts falling due within one year	2020 €	2019 €
Trade creditors	71,388	65,160
Taxation	114,902	102,982
Other creditors	450	-
Accruals	713,522	486,583
	<u>900,262</u>	<u>654,725</u>

12. CREDITORS

Amounts falling due after more than one year	2020 €	2019 €
Government grants (Note 13)	<u>1,855,102</u>	<u>1,719,137</u>

Delta Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

continued

13. GOVERNMENT GRANTS	2020	2019
	€	€
Capital grants received and receivable		
At 1 January 2020	2,621,125	2,526,932
Increase in financial year	219,327	94,193
	<hr/>	<hr/>
At 31 December 2020	2,840,452	2,621,125
	<hr/>	<hr/>
Amortisation		
At 1 January 2020	(901,988)	(843,627)
Amortised in financial year	(83,362)	(58,361)
	<hr/>	<hr/>
At 31 December 2020	(985,350)	(901,988)
	<hr/>	<hr/>
Net book value		
At 31 December 2020	1,855,102	1,719,137
	<hr/>	<hr/>
At 1 January 2020	1,719,137	1,683,305
	<hr/>	<hr/>

14. STATE FUNDING

Agency	Pobal
Government Department	Department of Rural & Community Development
Grant Programme	Community services programme
Purpose of the Grant	Support for manager and staff costs
Term	Annual renewal
Total Fund	€154,833
Expenditure	€154,833
Fund due back at start of year	€Nil
Received in the year	€154,833
Fund due back at end of year	€Nil
Capital Grant	€Nil
Restriction on use	Support for manager and staff costs

Delta Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Agency	HSE-SE
Government Department	Department of Health
Grant Programme	Section 39 of the Health Act, 2004
Total Grant	€4,122,968
Expenditure	€3,738,566
Transferred to Capital funding	€42,110
Deferred at year end	€342,292
Term	Annual Renewal
Received year end	31st December 2020
Restriction on Use	Support for operating costs

Agency	HSE-SE
Sponsoring Government Department	Department of Health
Grant Programme	Section 39 of the Health Act, 2004
Total Grant	€101,425
Expenditure	€101,425
Term	Annual Renewal
Received year end	31st December 2020
Capital Grant	Nil
Restriction on Use	Support for payroll costs

Agency	HSE-M
Sponsoring Government Department	Department of Health
Grant Programme	Section 39 of the Health Act, 2004
Total Grant	€494,724
Expenditure	€494,724
Term	Annual Renewal
Received year end	31st December 2020
Capital Grant	Nil
Restriction on Use	Support for operating costs

Delta Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Agency	HSE-SE
Sponsoring Government Department	Department of Health
Grant Programme	Rehabilitative training programme
Total Grant	€185,941
Expenditure	€185,941
Term	Annual renewal
Received year ended	31st December 2020
Capital Grant	Nil
Restriction on use	Support for rehabilitative training costs
Agency	HSE-SWA
Sponsoring Government Department	Department of Health
Grant Programme	Rehabilitative training programme
Total Grant	€26,137
Expenditure	€26,137
Term	Annual renewal
Received year ended	31st December 2020
Capital Grant	Nil
Restriction on Use	Support for rehabilitative training costs
Agency	HSE-M
Sponsoring Government Department	Department of Health
Grant Programme	Rehabilitative training programme
Total Grant	€22,591
Expenditure	€22,591
Term	Annual renewal
Received year ended	31st December 2020
Capital Grant	Nil
Restriction on Use	Support for rehabilitative training costs

Delta Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Agency	HSE-SWA
Sponsoring Government Department	Department of Health
Grant Programme	Respite
Total Grant	€241
Expenditure	€241
Term	Annual renewal
Received year ended	31st December 2020
Capital Grant	Nil
Restriction on Use	Support for respite costs
Agency	N/a
Sponsoring Government Department	Department of Employment Affairs and Social Protection
Grant Programme	Employment Support Services Scheme
Total Grant	€17,489
Expenditure	€17,489
Term	Annual renewal
Received year ended	31st December 2019
Capital Grant	Nil
Restriction on Use	Support for employees with disabilities
Agency	N/a
Sponsoring Government Department	Department of Employment Affairs and Social Protection
Grant Programme	Community Employment Scheme
Funds deferred brought forward	€11,741
Total grant received in financial year	€342,833
Expenditure	€333,244
Term	Year ended 6th November 2020
Funds deferred at year end	€21,330
Capital Grant	Nil
Restriction on Use	Support towards payroll costs in respect of long-term unemployed staff taken on by Delta Centre CLG

Delta Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Agency	HSE-SWA
Government Department	Department of Health
Grant Programme	Section 39 of the Health Act, 2004
Total Grant	€29,090
Expenditure	€29,090
Term	Annual Renewal
Received year end	31st December 2020
Capital Grant	€Nil
Restriction in Use	Support for operating costs

15. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

16. CONTINGENT LIABILITIES

Since 2002, the company has received a number of State-funded capital grants totalling €2,526,932 to help develop the Delta Centre premises and facilities. These grants may be revoked, cancelled and abated should the company breach certain agreed conditions of funding. The Directors are not aware of any matters that have arisen or are expected to arise in the foreseeable future that might result in repayments being required to be made to funders.

These grants are accounted for in line with the company's Government grants accounting policy with €1,719,137 (2018: €1,683,305) representing grants to be released to income in future years in accordance with this policy.

17. DIRECTORS' REMUNERATION

No remuneration is payable under any circumstances to any of the Directors in respect of their services as Director.

18. POST-BALANCE SHEET EVENTS

In early 2020, the Covid-19 virus spread worldwide. In common with many other countries, the Irish Government issued guidance and restrictions on the movement of people designed to slow the spread of the virus. On 28th March 2020, all "non-essential" businesses and services were ordered to close temporarily. Delta Centre CLG reacted to these conditions by closing our offices, continuing to operate with a combination of staff working from home and strictly controlled access to our premises in line with national health guidelines. This has resulted in the company remaining operational to date during the period of closure. Whilst this has resulted in the company remaining operational during the period of closure, there has been a reduction in operating levels as a result of Covid-19. Based on all currently available information, and a review of forecast financial performance, the Directors are confident that the company will be fully operational once the period of restriction is lifted.

19. CASH AND CASH EQUIVALENTS

	2020	2019
	€	€
Cash and bank balances	<u>1,863,776</u>	<u>1,226,539</u>

Delta Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

20. CAPITAL GRANTS

Agency	HSE- M
Sponsoring Government Department	Department of Health
Grant Programme	Section 39 of the Health Act, 2004
Total Grant	€47,500
Amount deferred at start of year	€10,155
Expenditure	€10,155
Amount deferred at year end	€Nil
Term	Year ended 31 December 2018
Received year end	31 December 2018
Capital grant	Yes
Restriction on use	Support for capital projects
Agency	HSE- SE
Sponsoring Government Department	Department of Health
Grant Programme	Section 39 of the Health Act, 2004
Total Grant	€66,193
Amount deferred at start of year	€40,610
Expenditure	€40,610
Amount deferred at year end	€Nil
Term	Year ended 31 December 2019
Received year end	31 December 2019
Capital grant	Yes
Restriction on use	Support for capital projects
Agency	HSE-M
Sponsoring Government Department	Department of Health
Grant Programme	Section 39 of the Health Act, 2004
Total Grant	€25,000
Amount deferred at start of year	€25,000
Expenditure	€19,991
Amount deferred at year end	€5,009
Term	Year ended 31st December 2019
Received year end	31 December 2019
Capital grant	Yes
Restriction on use	Support for Capital Projects
Agency	HSE- SE
Sponsoring Government Department	Department of Health
Grant Programme	Section 39 of the Health Act, 2004
Total Grant	€131,794
Transferred from Revenue funding	€42,110
Expenditure	€101,984
Amount deferred at year end	€71,920
Term	Year ended 31 December 2020
Received year end	31 December 2020
Capital grant	Yes
Restriction on use	Support for capital projects
Agency	HSE- SE
Sponsoring Government Department	Department of Health
Source	National Lottery funding
Grant Programme	Section 39 of the Health Act, 2004
Total Grant	€9,940
Expenditure	€Nil
Amount deferred at year end	€9,940
Term	Year ended 31 December 2020
Received year end	31 December 2020
Capital grant	Yes
Restriction on use	Support for capital projects

Delta Centre CLG
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Agency	HSE- M
Sponsoring Government Department	Department of Health
Grant Programme	Section 39 of the Health Act, 2004
Total Grant	€33,983
Expenditure	€2,500
Amount deferred at year end	€31,483
Term	Year ended 31 December 2020
Received year end	31 December 2020
Capital grant	Yes
Restriction on use	Support for capital projects

Agency	HSE-M
Sponsoring Government Department	Department of Health
Source	National Lottery funding
Grant Programme	Section 39 of the Health Act, 2004
Total Grant	€1,500
Term	Year ended 31st December 2020
Received year end	31 December 2020
Capital grant	Yes
Restriction on use	Support for IT Equipment

21. EMPLOYEE SALARIES

21.

The numbers of employees whose emoluments amounted to over €60,000 in the year were as follows:

	2020	2019
	Number	Number
€60,001 - €70,000	1	2
€80,001 - €90,000	1	0

In accordance with HSE disclosure requirements we note that the salary for the position of the Director of Services, being the C.E.O. equivalent, in 2020 amounted to €81,059.

22. EXCHEQUER FUNDING

Delta Centre CLG is funded over 50% from Exchequer Funding.

23. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on _____.

DELTA CENTRE CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Delta Centre CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the financial year ended 31 December 2020

	Schedule	2020 €	2019 €
Income			
HSE-SE Core funding		4,080,858	3,183,283
HSE-SE Pension refund		101,425	95,364
HSE-SWA Core funding		29,090	-
HSE-M Core funding		494,724	390,141
Residents' contributions		175,811	202,840
Fundraising & Other income		21,656	45,656
Garden & Christmas sales		11,048	40,395
Restaurant sales		57,535	124,162
Sensory garden admissions		37,254	64,924
HSE-SE Rehabilitative Training		185,941	176,632
HSE-SWA Rehabilitative Training		26,137	53,138
HSE-M Rehabilitative Training		22,591	32,897
Delta Cafe - leap		47,647	120,300
Pobal CSP funding		154,833	152,647
ESS scheme funding		17,489	34,475
CE Scheme 2 funding		333,244	328,765
HSE-SWA Respite funding		241	2,560
		<u>5,797,524</u>	<u>5,048,179</u>
Costs	1	(637)	(7,688)
Gross surplus		<u>5,796,887</u>	<u>5,040,491</u>
Overhead expenses	2	(5,508,660)	(4,844,126)
		<u>288,227</u>	<u>196,365</u>
Miscellaneous income	3	83,362	58,361
Net surplus		<u><u>371,589</u></u>	<u><u>254,726</u></u>

Delta Centre CLG**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****SCHEDULE 1 : COSTS**

for the financial year ended 31 December 2020

	2020	2019
	€	€
Costs		
Opening stock	5,705	13,393
	<hr/>	<hr/>
Closing stock	5,705 (5,068)	13,393 (5,705)
	<hr/>	<hr/>
	637	7,688
	<hr/> <hr/>	<hr/> <hr/>

Delta Centre CLG**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****SCHEDULE 2 : OVERHEAD EXPENSES**

for the financial year ended 31 December 2020

	2020	2019
	€	€
Administration Expenses		
Wages and salaries	4,136,934	3,556,684
Social welfare costs	387,550	340,981
Staff defined contribution pension costs	99,359	94,579
Staff training	12,963	13,927
Agency staff costs	55,854	-
Rent payable	19,021	13,016
Rates	63	2,901
Insurance	107,764	85,694
Light and heat	90,531	86,742
Café and dining room food costs	80,745	138,563
Cleaning costs	16,678	7,813
Residential house expenses	62,109	49,278
Repairs and maintenance	80,199	80,245
Sensory garden maintenance	14,153	25,548
Printing, postage and stationery	25,078	15,032
Advertising	3,498	12,966
Telephone	24,899	19,998
Motor expenses	45,472	55,185
Garden & Christmas materials	9,853	25,808
RT materials	2,003	629
RT training & travel allowances	15,923	20,290
CE Scheme - Materials/training costs	11,068	15,519
Legal and professional	1,775	1,905
Consultancy fees	34,882	36,392
Bank charges	2,344	2,401
Sports & social	9,321	28,529
Medical expenses	6,321	5,684
General expenses	5,013	8,341
Subscriptions	2,490	1,643
Profits/losses on disposal of tangibles	-	(23,820)
Auditor's remuneration	9,495	9,495
Depreciation of tangible fixed assets	135,302	112,158
	5,508,660	4,844,126

Delta Centre CLG

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 3 : MISCELLANEOUS INCOME

for the financial year ended 31 December 2020

	2020 €	2019 €
Miscellaneous Income		
Amortisation of government grants	<u>83,362</u>	<u>58,361</u>

Delta Centre CLG**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****INCOME AND EXPENDITURE ACCOUNT OF POBAL FUNDED ACTIVITIES**

for the financial year ended 31 December 2020

		2020		2019	
		€	€	€	€
	Note	Company total	Pobal funded activities	Company total	Pobal funded activities
Income					
CSP funding		154,833	154,833	152,647	152,647
Sensory garden admissions		37,254	37,254	64,924	64,924
Leap café	1	47,647	4,765	120,300	12,030
Garden and Christmas sales	1	11,048	1,105	40,395	4,040
All other income		5,663,792	-	4,728,274	-
		<u>5,914,574</u>	<u>197,957</u>	<u>5,106,540</u>	<u>233,641</u>
Expenses					
Wages and salaries		4,136,934	168,368	3,556,684	173,432
Sensory garden maintenance		14,153	14,153	25,548	25,548
All other expenditure		1,358,210	-	1,269,582	-
		<u>5,509,297</u>	<u>182,521</u>	<u>4,851,814</u>	<u>198,980</u>
Net surplus/(deficit)		<u>405,277</u>	<u>15,436</u>	<u>254,726</u>	<u>34,661</u>

Notes

1. It has been agreed with Pobal that 10% of the turnover of the Café, garden sales, craft sales and Christmas sales will be apportioned to Pobal funded activities.
2. The directors confirm, at the date of approval of the financial statements, that the company holds a tax clearance certificate. The Revenue Commissioners provide an on-line verification facility to confirm tax cleared status. The relevant access codes are available on request from the company's registered office.